

**Department of Education
HB 435 Cost Projections
3/3/2014**

HB 435 @ 50% Average Cost Per Pupil

<u>School Year</u>	<u>Cost Per Pupil</u>	<u>Charter Population</u>	<u>Tuition Cost</u>	<u>Differentiated Aid</u>	<u>Total Cost</u>
2014/2015	\$ 6,990.17	4,133.00	\$ 28,890,352	\$ 1,343,225	\$ 30,233,577
2015/2016	\$ 7,260.72	6,155.35	\$ 44,692,251	\$ 2,000,489	\$ 46,692,740
2016/2017	\$ 7,541.74	6,912.75	\$ 52,134,179	\$ 2,246,645	\$ 54,380,823
2017/2018	\$ 7,833.64	7,792.88	\$ 61,046,615	\$ 2,532,686	\$ 63,579,301

Current Law

<u>School Year</u>	<u>Cost Per Pupil</u>	<u>Charter Population</u>	<u>Tuition Cost</u>	<u>Differentiated Aid</u>	<u>Total Cost</u>
2014/2015	\$ 5,498.30	4,133.00	\$ 22,724,474	\$ 1,343,225	\$ 24,067,699
2015/2016	\$ 5,608.27	6,155.35	\$ 34,520,840	\$ 2,000,489	\$ 36,521,329
2016/2017	\$ 5,608.27	6,912.75	\$ 38,768,555	\$ 2,246,645	\$ 41,015,199
2017/2018	\$ 5,720.43	7,792.88	\$ 44,578,637	\$ 2,532,686	\$ 47,111,323

Amount HB 435 under (OVER) Current Law

<u>School Year</u>	<u>Cost Per Pupil</u>	<u>Tuition Cost</u>	<u>Differentiated Aid</u>	<u>Total Cost</u>
2014/2015	\$ (1,491.87)	\$ (6,165,878)	\$ -	\$ (6,165,878)
2015/2016	\$ (1,652.45)	\$ (10,171,411)	\$ -	\$ (10,171,411)
2016/2017	\$ (1,933.47)	\$ (13,365,624)	\$ -	\$ (13,365,624)
2017/2018	\$ (2,113.21)	\$ (16,467,978)	\$ -	\$ (16,467,978)

Calculation assumes: \$ (40,005,013)

VLACS MOU is set on 15% increase per year (per Dr S Kossakoski)

Entire Population assumed as Fulltime

For HB 435, 3.87% increase in cost per pupil each year (consistent with 5 yr. average)

For Current Law, CPI Increase of 2% every two years

\$325 average per student differentiated aid

20% growth in population for first 3 years (unless DOE has actual estimates)

5% increase in population after year 3

Charter School Name	Location	Projected FY 14-15	Projected FY 15-16	Projected FY 16-17	Projected FY 17-18
EXISTING CHARTER SCHOOLS					
Academy for Science and Design Charter School	Nashua	500	560	588	617
Cochecho Arts and Technology Charter	Dover	80	140	147	154
CSI Charter School	Penacook	60	60	63	66
Great Bay eLearning Charter School	Exeter	170	170	179	187
Ledyard Charter Academy	Lebanon	50	60	63	66
NEXT Charter School (9-12)	Derry	45	60	63	66
North Country Charter Academy	N Country	65	65	68	72
PACE Career Academy (LEA authorized) **	Allenstown	40	50	53	55
Seacoast Charter School	Kingston	296	300	315	331
Strong Foundations Charter School	Pembroke	258	276	290	304
Surry Village Charter School	Surry	94	94	99	104
The Birches Academy for Academics & Art	Salem	192	216	227	238
Making Community Connections	Manchester	150	200	210	221
Mill Falls Charter School	Manchester	150	183	192	202
Polaris Charter School	Manchester	120	120	126	132
Robert Frost Charter School	Conway	148	188	197	207
TEAMS	Penacook	50	75	79	83
VLACS	Online	1209	1390	1599	1839
EXISTING TOTALS:		3677	4207	4557	4944
APPROVED CHARTER SCHOOLS Opening Fall 2014					
The Founders Academy (6-12)	Londonderry	100	200	300	400
Gate City Charter School for the Arts (K-8)	Nashua	140	160	180	180
Granite State Arts Academy (9-12)	Derry	160	160	160	160
Mountain Village Charter School (K-6)	Plymouth	56	68	84	150
APPROVED TOTALS:		456	588	724	890
ESTIMATE OF ENROLLMENT OF APPLICATIONS CURRENTLY UNDER REVIEW					
Compass Classical Academy (K-12)	Tilton/Laconia		230	276	331
Innovation by Design Charter School (K-12)	Nashua		130	156	187
Microsociety Charter School (K-8)	Nashua		120	144	173
New Horizons Charter School	Manchester		60	72	86
Stonemount Academy	Enfield		100	120	144
NH Online Learning K12 CHARTER (Denied)	Online				
ENROLLMENT OF APPLICATIONS TOTALS		0	640	768	922
ESTIMATE OF ENROLLMENT OF INTENTS TO SUBMIT					
McAuliffe-Shepard Academy (6-12)	Concord		120	144	173
Piscataqua Charter School(9-12)	Newington		80	96	115
Second Chance Learning (9-12)	Bedford		80	96	115
Keene Charter High School (9-12)	Keene		80	96	115
District-Sponsored Charter School (K-8)	Windham		180	216	259
STEM Academy (K-8)	Plaistow area		180	216	259
ENROLLMENT OF INTENTS TOTALS		0	720	864	1037
All TOTALS:		4133	6155	6913	7793

Average Cost per Pupil Calculation

School Year	Average Cost per Pupil	Percentage Increase	Dollar increase		
12-13	\$ 13,459.39			2014/2015	\$ 13,980.33
11-12	\$ 13,159.15	2.28%	\$ 300.24	2015/2016	\$ 14,521.43
10-11	\$ 12,775.15	3.01%	\$ 384.00	2016/2017	\$ 15,083.48
09-10	\$ 12,213.99	4.59%	\$ 561.16	2017/2018	\$ 15,667.28
08-09	\$ 11,745.55	3.99%	\$ 468.44		
07-08	\$ 11,135.10	5.48%	\$ 610.45		
Average		3.87%			