

HB 435 Estimate

Current Law

FISCAL YEAR 2014		FISCAL YEAR 2015	
<b><u>Class 611 - Charter School Tuition (Existing Schools)</u></b>		<b><u>Class 611 - Charter School Tuition (Existing Schools)</u></b>	
FY 2014 Appropriation	\$ 18,623,635	FY 2015 Appropriation	\$ 21,077,731
		FY 2014 Carryforward	\$ 1,358,579
		FY 2015 Available Appropriation	\$ 22,436,310
FY 2014 Total Estimated Aid	\$ (17,265,056)	FY 2015 Total Estimated Aid	\$ (20,890,525)
<b>Estimated Surplus / (Deficit)</b>	<b>\$ 1,358,579</b>	<b>Estimated Surplus / (Deficit)</b>	<b>\$ 1,545,784</b>
<b><u>Class 056 - Charter School Tuition - New Schools</u></b>		<b><u>Class 056 - Charter School Tuition - New Schools</u></b>	
FY 2014 Appropriations	\$ 1,695,300	FY 2015 Appropriations	\$ 1,695,300
		FY 2014 Carryforward	\$ 1,695,300
		FY 2015 Available Appropriation	\$ 3,390,600
FY 2014 Total Estimated Aid	-	FY 2015 Total Estimated Aid	\$ (2,402,281)
<b>Estimated Surplus / (Deficit)</b>	<b>\$ 1,695,300</b>	<b>Estimated Surplus / (Deficit)</b>	<b>\$ 988,319</b>
		<b>Total Charter School Funding Estimated Surplus / (Deficit)</b>	<b>\$ 2,534,103</b>

Proposed HB 435 as of 1/22/2014

FISCAL YEAR 2014		FISCAL YEAR 2015	
<b><u>Class 611 - Charter School Tuition (Existing Schools)</u></b>		<b><u>Class 611 - Charter School Tuition (Existing Schools)</u></b>	
FY 2014 Appropriation	\$ 18,623,635	FY 2015 Appropriation	\$ 21,077,731
		FY 2014 Carryforward	\$ 1,358,579
		FY 2015 Available Appropriation	\$ 22,436,310
FY 2014 Total Estimated Aid	\$ (17,265,056)	FY 2015 Total Estimated Aid	\$ (23,256,331)
<b>Estimated Surplus / (Deficit)</b>	<b>\$ 1,358,579</b>	<b>Estimated Surplus / (Deficit)</b>	<b>\$ (820,022)</b>
<b><u>Class 056 - Charter School Tuition - New Schools</u></b>		<b><u>Class 056 - Charter School Tuition - New Schools</u></b>	
FY 2014 Appropriations	\$ 1,695,300	FY 2015 Appropriations	\$ 1,695,300
		FY 2014 Carryforward	\$ 1,695,300
		FY 2015 Available Appropriation	\$ 3,390,600
FY 2014 Total Estimated Aid	-	FY 2015 Total Estimated Aid	\$ (2,799,553)
<b>Estimated Surplus / (Deficit)</b>	<b>\$ 1,695,300</b>	<b>Estimated Surplus / (Deficit)</b>	<b>\$ 591,047</b>
		<b>Total Charter School Funding Estimated Surplus / (Deficit)</b>	<b>\$ (228,975)</b>
		Additional Appropriation needed	\$ (228,975)
		Projected Cost of Bill	\$ 2,763,078

	FY2015 Estimated Enrollment		FY2015 Estimated Enrollment
Existing Schools		New Schools	
Academy of Science and Design Charter School	500.00	The Founders Academy	100.00
Cocheco Arts and Technology Charter Academy	80.00	Gate City Charter School for the Arts	100.00
CSI Charter School	60.00	Granite State Arts Academy	160.00
Great Bay e-Learning Charter School	170.00	Mountain Village Charter School	56.00
Ledyard Charter Academy	50.00	Total	<u>416.00</u>
Making Community Connections (MC2) Charter School	150.00		
Mill Falls Charter School	150.00		
North Country Charter Academy	65.00		
Pace Career Academy Charter School	40.00		
Polaris Charter School	120.00		
Robert Frost Charter School	148.00		
Seacoast Charter School	296.00		
Strong Foundations Charter School	258.00		
Surry Village Charter School	94.00		
TEAMS Charter School	50.00		
The Birches Academy of Academics & Arts	192.00		
Next Charter School (Derry)	45.00		
Total	<u>2,468.00</u>		

Estimated Expenditures		Estimated Expenditures	
50% of 2012/13 State Average per Pupil of \$13,459.39	6,729.70		
Total Per Pupil Aid	16,608,887.26	Total Per Pupil Aid	\$2,799,553.12
VLACS per 2015 MOU agreement	<u>\$6,647,444</u>		
Total Estimated Aid	<u>23,256,331.26</u>		