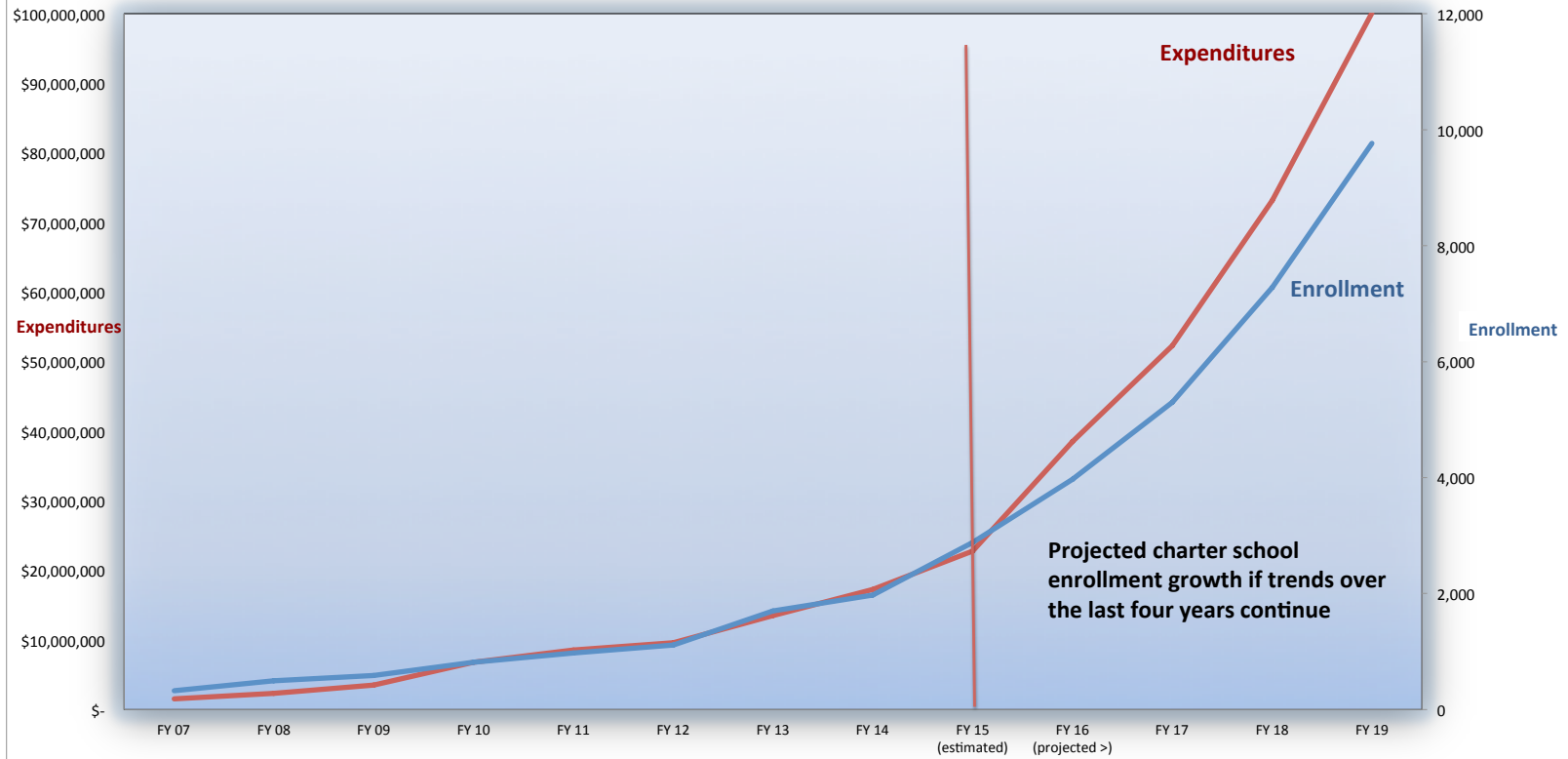


Advancing New Hampshire Public Education  
Past Charter Enrollment Growth, projected to 2019  
February 17, 2014

Growth in Charter Appropriations and Enrollment  
since 2007, projected to 2019, reflecting the impact of HB 435



### Advancing New Hampshire Public Education Projections based on HB 435

		February 17, 2014													
		2006-07 school year	2007-08 school year	2008-09 school year	2009-10 school year	2010-11 school year	2011-12 school year	2012-13 school year	2013-14 school year	2014-15 school year	2015-16 school year	2016-17 school year	2017-18 school year	2018-19 school year	FY 15-17
		FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15 (estimated)	FY 16 (projected >)	FY 17	FY 18	FY 19	
	<b>Charter enrollment (2013-14 and beyond are projected)</b>	324	498	585	816	973	1,110	1,701	1,977	2,884	3,973	5,301	7,279	9,763	
	Enrollment Growth (avg of previous 4 years)		54%	17%	39%	19%	14%	53%	16%	46%	38%	33%	37%	34%	
	Expenditures Actual to 2014/Estimated 2015/Projected 2016 and beyond with HB 435	\$ 1,539,846	\$ 2,332,308	\$3,529,395	\$6,779,435	\$8,545,756	\$9,628,444	\$13,491,763	\$17,265,056	\$ 22,773,031	\$ 38,538,507	\$ 52,320,577	\$ 73,194,749	\$ 100,104,901	
	Expenditure Growth		51%	51%	92%	26%	13%	40%	28%	32%	69%	36%	40%	37%	
	Per Pupil Aid	\$ 5,498							\$ 12,091,403	\$ 15,703,172	\$ 21,844,746	\$ 29,149,052	\$ 40,024,214	\$ 53,681,241	
Current Law	Estimated Differentiated Aid								\$ 753,519	\$ 942,190	\$ 1,310,685	\$ 1,748,943	\$ 2,401,453	\$ 3,220,874	
	VLACS								\$ 5,778,713	\$ 6,647,444	\$ 8,825,150	\$ 11,334,790	\$ 14,996,925	\$ 19,364,316	
	<b>Total</b>								<b>\$ 18,623,635</b>	<b>\$ 23,292,806</b>	<b>\$ 31,980,581</b>	<b>\$ 42,232,786</b>	<b>\$ 57,422,592</b>	<b>\$ 76,266,432</b>	\$ 97,506,173
	State Grant per Pupil at 50% of statewide cost per pupil									\$ 6,730	\$ 6,990	\$ 7,261	\$ 7,542	\$ 7,834	
	State Grant at 47.5%									\$ 6,393	\$ 6,640	\$ 6,897	\$ 7,164	\$ 7,441	
<b>HB 435</b>	Per Pupil Aid (50%)									\$ 19,408,443.80	\$ 27,771,824	\$ 38,492,133	\$ 54,898,500	\$ 76,480,435	
	Estimated Differentiated Aid									\$ -	\$ -	\$ -	\$ -	\$ -	
	VLACS	122%								\$ 6,647,444	\$ 10,766,683	\$ 13,828,444	\$ 18,296,248	\$ 23,624,466	
	<b>Total</b>									<b>\$ 26,055,888</b>	<b>\$ 38,538,507</b>	<b>\$ 52,320,577</b>	<b>\$ 73,194,749</b>	<b>\$ 100,104,901</b>	\$ 116,914,972
	<b>Total HB 435 Increase at 50% rate</b>									<b>\$ 2,763,082</b>	<b>\$ 6,557,926</b>	<b>\$ 10,087,791</b>	<b>\$ 15,772,157</b>	<b>\$ 23,838,469</b>	<b>\$ 19,408,799</b>

Per pupil aid for 2015 is, as it is in the fiscal note for the 1/22/14 version of HB 435, \$6,729.70, 50% of the 2012-13 state average cost per pupil, \$13,459.39. From 2015 on, the per pupil aid under HB 435 is unknown but is projected here to increase by 3.87% per year, the average annual percentage increase in per pupil cost since the 07-08 school year.

Enrollment for the 2015-16 school year is based on NHDoe projections. After that, enrollment is projected to grow at the average growth rate for the previous 5 years.

Projected enrollment assumes a percentage increase equal to the average of the previous four years' percentage increase. VLACS has grown from the equivalent of 53 full time students to 1,000 over the past 6 years, from 698 to 1,000 just between FY 13 and 14. But growth is irregular because the biennial MOU negotiation results in budget constraints. Therefore, VLACS growth is conservatively projected here at 5 percentage points below overall growth.

**Notes**

The sponsor has discussed an amended version of HB 435 that would index tuition aid at 47.5% rather than 50% of the statewide average per pupil cost of public education. Tuition aid at that rate is included for information purposes but not used in calculations.

Based on available data, differentiated aid is assumed to be 6% of the total per pupil aid provided under the current law.