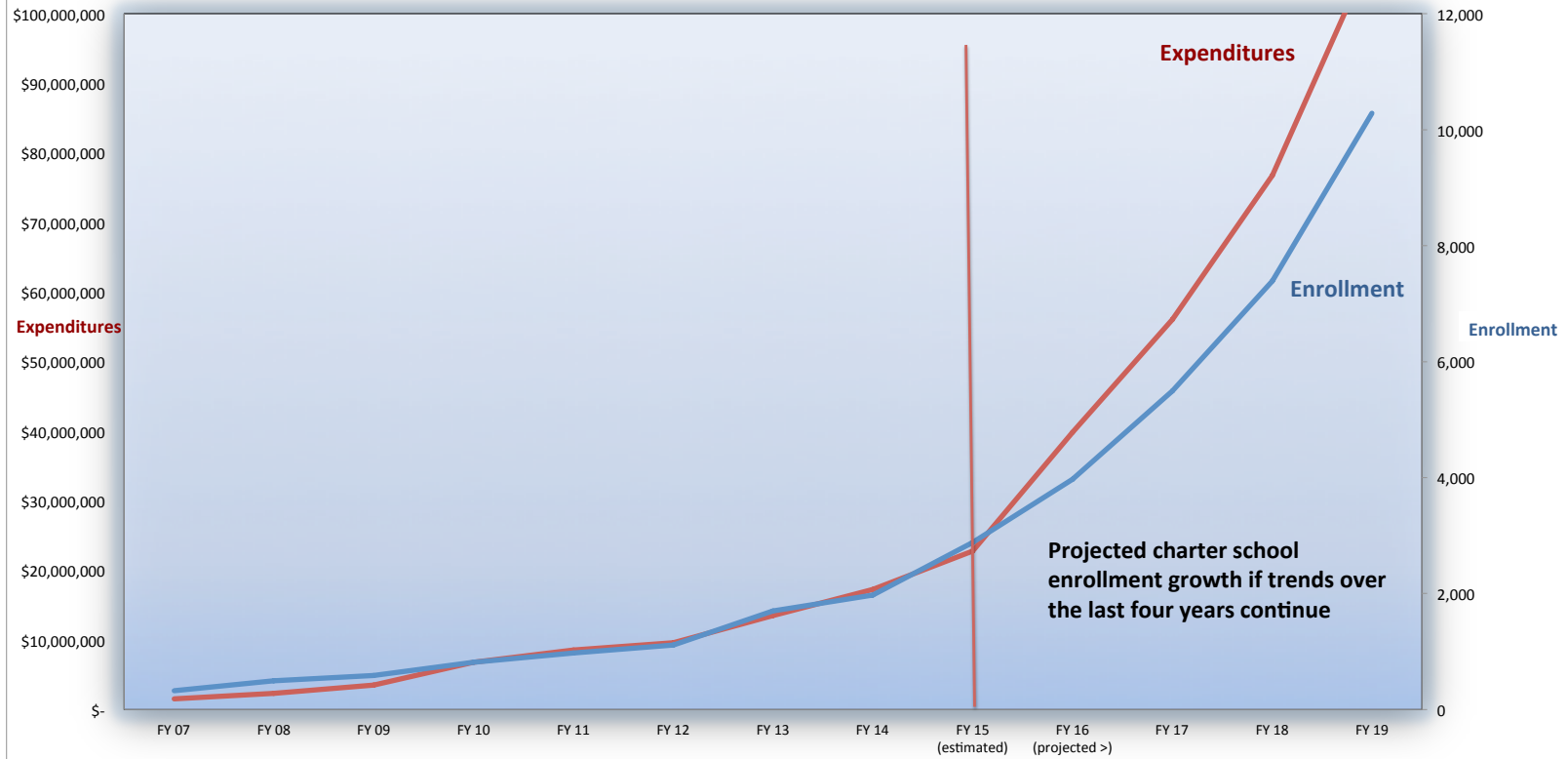


Advancing New Hampshire Public Education  
Past Charter Enrollment Growth, projected to 2019  
February 17, 2014

Growth in Charter Appropriations and Enrollment  
since 2007, projected to 2019, reflecting the impact of HB 435



## Advancing New Hampshire Public Education Projections based on HB 435

February 17, 2014

	2006-07 school year	2007-08 school year	2008-09 school year	2009-10 school year	2010-11 school year	2011-12 school year	2012-13 school year	2013-14 school year	2014-15 school year	2015-16 school year	2016-17 school year	2017-18 school year	2018-19 school year	FY 15-17
	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15 (estimated)	FY 16 (projected >)	FY 17	FY 18	FY 19	
<b>Charter enrollment (2013-14 and beyond are projected)</b>	324	498	585	816	973	1,110	1,701	1,977	2,884	3,973	5,494	7,391	10,282	
Enrollment Growth (avg of previous 4 years)		54%	17%	39%	19%	14%	53%	16%	46%	38%	38%	35%	39%	
Expenditures Actual to 2014/Estimated 2015/Projected 2016 and beyond with HB 435	\$ 1,539,846	\$ 2,332,308	\$3,529,395	\$6,779,435	\$8,545,756	\$9,628,444	\$13,491,763	\$17,265,056	\$ 22,773,031	\$ 39,849,192	\$ 56,049,953	\$ 76,766,115	\$ 108,862,610	
Expenditure Growth		51%	51%	92%	26%	13%	40%	28%	32%	75%	41%	37%	42%	
Per Pupil Aid	\$ 5,498							\$ 12,091,403	\$ 15,703,172	\$ 21,844,746	\$ 30,206,185	\$ 40,637,895	\$ 56,532,323	
Estimated Differentiated Aid								\$ 753,519	\$ 942,190	\$ 1,310,685	\$ 1,812,371	\$ 2,438,274	\$ 3,391,939	
VLACS								\$ 5,778,713	\$ 6,647,444	\$ 8,825,150	\$ 11,761,866	\$ 15,235,734	\$ 20,432,998	
<b>Total</b>								<b>\$ 18,623,635</b>	<b>\$ 23,292,806</b>	<b>\$ 31,980,581</b>	<b>\$ 43,780,422</b>	<b>\$ 58,311,903</b>	<b>\$ 80,357,261</b>	\$ 99,053,809
State Grant per Pupil								\$ 6,730	\$ 6,990	\$ 7,261	\$ 7,542	\$ 7,834		
Per Pupil Aid								\$ 19,408,443.80	\$ 27,771,824	\$ 39,888,106	\$ 55,740,245	\$ 80,542,412		
Estimated Differentiated Aid								\$ 942,190	\$ 1,310,685	\$ 1,812,371	\$ 2,438,274	\$ 3,391,939		
VLACS	122%							\$ 6,647,444	\$ 10,766,683	\$ 14,349,476	\$ 18,587,596	\$ 24,928,258		
<b>Total with Differentiated Aid</b>								<b>\$ 26,998,078</b>	<b>\$ 39,849,192</b>	<b>\$ 56,049,953</b>	<b>\$ 76,766,115</b>	<b>\$ 108,862,610</b>	<b>\$ 122,897,223</b>	
Total w/o Differentiated Aid								\$ 26,055,888	\$ 38,538,507	\$ 54,237,582	\$ 74,327,841	\$ 105,470,670	\$ 118,831,977	
<b>Total HB 435 Increase w/o Differentiated Aid</b>								<b>\$ 2,763,082</b>	<b>\$ 6,557,926</b>	<b>\$ 10,457,160</b>	<b>\$ 16,015,938</b>	<b>\$ 25,113,409</b>	<b>\$ 19,778,168</b>	
<b>Total HB 435 Increase</b>								<b>\$ 3,705,272</b>	<b>\$ 7,868,611</b>	<b>\$ 12,269,531</b>	<b>\$ 18,454,211</b>	<b>\$ 28,505,349</b>	<b>\$ 23,843,414</b>	

Notes  
Per pupil aid for 2015 is, as it is in the fiscal note for the 1/22/14 version of HB 435, \$6,729.70, 50% of the 2012-13 state average cost per pupil, \$13,459.39. From 2015 on, the per pupil aid under HB 435 is unknown but is projected here to increase by 3.87% per year, the average annual percentage increase in per pupil cost since the 07-08 school year.

Enrollment for the 2015-16 school year is based on NHDoe projections.

The current version of HB 435, voted on by the House, does not provide for paying charter schools differentiated aid. It is anticipated that the Finance Committee and the House will vote on an amended version of the bill that includes differentiated aid, so that is included in these projections.

Projected enrollment assumes a percentage increase equal to the average of the previous four years' percentage increase. VLACS has grown from the equivalent of 53 full time students to 1,000 over the past 6 years, from 698 to 1,000 just between FY 13 and 14. But growth is irregular because the biennial MOU negotiation results in budget constraints. Therefore, VLACS growth is conservatively projected here at 5 percentage points below overall growth.

Based on available data, differentiated aid is assumed to be 6% of the total per pupil aid provided under the current law. It is assumed that the dollar amount of differentiated aid would be the same dollar figure (not percentage) under the new law.